

Glassboro Housing Authority (NJ051)
GLASSBORO, NJ
Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2018

	Project Total	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.870 Resident Opportunity and Supportive Services	14.871 Housing Choice Vouchers	6.2 Component Unit - Blended	1 Business Activities	Subtotal	ELIM	Total
111 Cash - Unrestricted	\$236,817			\$11,611	\$177,211	\$499,477	\$925,116		\$925,116
112 Cash - Restricted - Modernization and Development					\$457,555		\$457,555		\$457,555
113 Cash - Other Restricted				\$306,270			\$306,270		\$306,270
114 Cash - Tenant Security Deposits						\$22,867	\$22,867		\$22,867
115 Cash - Restricted for Payment of Current Liabilities									
100 Total Cash	\$236,817	\$0	\$0	\$317,881	\$634,766	\$522,344	\$1,711,808	\$0	\$1,711,808
121 Accounts Receivable - PHA Projects									
122 Accounts Receivable - HUD Other Projects		\$14,204		\$30			\$14,234		\$14,234
124 Accounts Receivable - Other Government									
125 Accounts Receivable - Miscellaneous	\$2,917						\$2,917		\$2,917
126 Accounts Receivable - Tenants	\$811					\$6,450	\$7,261		\$7,261
126.1 Allowance for Doubtful Accounts - Tenants	-\$811					-\$1,600	-\$2,411		-\$2,411
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0		\$0			\$0		\$0
127 Notes, Loans, & Mortgages Receivable - Current									
128 Fraud Recovery									
128.1 Allowance for Doubtful Accounts - Fraud									
129 Accrued Interest Receivable									
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$2,917	\$14,204	\$0	\$30	\$0	\$4,850	\$22,001	\$0	\$22,001
131 Investments - Unrestricted									
132 Investments - Restricted									
135 Investments - Restricted for Payment of Current Liability									
142 Prepaid Expenses and Other Assets									
143 Inventories									
143.1 Allowance for Obsolete Inventories									
144 Inter Program Due From	\$8,554				\$19	\$10,254	\$18,827	-\$18,830	-\$3
145 Assets Held for Sale									
150 Total Current Assets	\$248,288	\$14,204	\$0	\$317,911	\$634,785	\$537,448	\$1,752,636	-\$18,830	\$1,733,806
161 Land	\$70,400					\$90,099	\$160,499		\$160,499
162 Buildings						\$6,797,469	\$6,797,469		\$6,797,469
163 Furniture, Equipment & Machinery - Dwellings						\$38,000	\$38,000		\$38,000
164 Furniture, Equipment & Machinery - Administration						\$80,685	\$80,685		\$80,685
165 Leasehold Improvements									
166 Accumulated Depreciation						-\$5,479,480	-\$5,479,480		-\$5,479,480

167 Construction in Progress									
168 Infrastructure									
160 Total Capital Assets, Net of Accumulated Depreciation	\$70,400	\$0	\$0	\$0	\$0	\$1,526,773	\$1,597,173	\$0	\$1,597,173
171 Notes, Loans and Mortgages Receivable - Non-Current									
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due									
173 Grants Receivable - Non Current									
174 Other Assets									
176 Investments in Joint Ventures									
180 Total Non-Current Assets	\$70,400	\$0	\$0	\$0	\$0	\$1,526,773	\$1,597,173	\$0	\$1,597,173
200 Deferred Outflow of Resources						\$181,090	\$181,090		\$181,090
290 Total Assets and Deferred Outflow of Resources	\$318,688	\$14,204	\$0	\$317,911	\$634,785	\$2,245,311	\$3,530,899	-\$18,830	\$3,512,069
311 Bank Overdraft									
312 Accounts Payable <= 90 Days					\$69,706	\$6,019	\$75,725		\$75,725
313 Accounts Payable >90 Days Past Due									
321 Accrued Wage/Payroll Taxes Payable						\$30,120	\$30,120		\$30,120
322 Accrued Compensated Absences - Current Portion						\$8,644	\$8,644		\$8,644
324 Accrued Contingency Liability									
325 Accrued Interest Payable									
331 Accounts Payable - HUD PHA Programs									
332 Account Payable - PHA Projects									
333 Accounts Payable - Other Government	\$649			\$28,340		\$129,407	\$158,396		\$158,396
341 Tenant Security Deposits						\$22,867	\$22,867		\$22,867
342 Unearned Revenue						\$4,818	\$4,818		\$4,818
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue									
344 Current Portion of Long-term Debt - Operating Borrowings									
345 Other Current Liabilities									
346 Accrued Liabilities - Other				\$180		\$25,700	\$25,880		\$25,880
347 Inter Program - Due To		\$18,828					\$18,828	-\$18,830	-\$2
348 Loan Liability - Current									
310 Total Current Liabilities	\$649	\$18,828	\$0	\$28,520	\$69,706	\$227,575	\$345,278	-\$18,830	\$326,448
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$1,132,819						\$1,132,819		\$1,132,819
352 Long-term Debt, Net of Current - Operating Borrowings									
353 Non-current Liabilities - Other									
354 Accrued Compensated Absences - Non Current						\$6,455	\$6,455		\$6,455
355 Loan Liability - Non Current									
356 FASB 5 Liabilities									
357 Accrued Pension and OPEB Liabilities						\$372,296	\$372,296		\$372,296
350 Total Non-Current Liabilities	\$1,132,819	\$0	\$0	\$0	\$0	\$378,751	\$1,511,570	\$0	\$1,511,570
300 Total Liabilities	\$1,133,468	\$18,828	\$0	\$28,520	\$69,706	\$606,326	\$1,856,848	-\$18,830	\$1,838,018

400 Deferred Inflow of Resources						\$180,461	\$180,461		\$180,461
508.4 Net Investment in Capital Assets	\$70,400					\$1,526,773	\$1,597,173		\$1,597,173
511.4 Restricted Net Position				\$306,270	\$457,555	\$0	\$763,825		\$763,825
512.4 Unrestricted Net Position	-\$885,180	-\$4,624	\$0	-\$16,879	\$107,524	-\$68,249	-\$867,408		-\$867,408
513 Total Equity - Net Assets / Position	-\$814,780	-\$4,624	\$0	\$289,391	\$565,079	\$1,458,524	\$1,493,590	\$0	\$1,493,590
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$318,688	\$14,204	\$0	\$317,911	\$634,785	\$2,245,311	\$3,530,899	-\$18,830	\$3,512,069

Glassboro Housing Authority (NJ051)
GLASSBORO, NJ
Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fiscal Year End: 12/31/2018

			Project Total	93.044 Special Programs for the Aging Title III, Part B Grants for Supportive	14.870 Resident Opportunity and Supportive Services	14.871 Housing Choice Vouchers	6.2 Component Unit - Blended	1 Business Activities	Subtotal	ELIM	Total
70300	Net Tenant Rental Revenue							\$425,419	\$425,419		\$425,419
70400	Tenant Revenue - Other							\$2,918	\$2,918		\$2,918
70500	Total Tenant Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$428,337	\$428,337	\$0	\$428,337
70600	HUD PHA Operating Grants	\$387			\$2,666,512				\$2,666,899		\$2,666,899
70610	Capital Grants										
70710	Management Fee										
70720	Asset Management Fee										
70730	Book Keeping Fee										
70740	Front Line Service Fee										
70750	Other Fees										
70700	Total Fee Revenue								\$0	\$0	\$0
70800	Other Government Grants		\$52,258					\$464,762	\$517,020	-\$464,762	\$52,258
71100	Investment Income - Unrestricted	\$209			\$500			\$263	\$972		\$972
71200	Mortgage Interest Income										
71300	Proceeds from Disposition of Assets Held for Sale										
71310	Cost of Sale of Assets										
71400	Fraud Recovery				\$1,570				\$1,570		\$1,570
71500	Other Revenue	\$225						\$4,310	\$4,535		\$4,535
71600	Gain or Loss on Sale of Capital Assets							-\$59,165	-\$59,165		-\$59,165
72000	Investment Income - Restricted				\$1,369	\$223		\$0	\$1,592		\$1,592
70000	Total Revenue	\$821	\$52,258	\$0	\$2,669,951	\$223		\$838,507	\$3,561,760	-\$464,762	\$3,096,998
91100	Administrative Salaries										
91200	Auditing Fees				\$10,050			\$15,650	\$25,700		\$25,700
91300	Management Fee				\$226,116			\$402,676	\$628,792		\$628,792
91310	Book-keeping Fee										
91400	Advertising and Marketing							\$736	\$736		\$736
91500	Employee Benefit contributions - Administrative										
91600	Office Expenses	\$341			\$90	\$285		\$43,597	\$44,313		\$44,313
91700	Legal Expense				\$1,776			\$34,570	\$36,346		\$36,346
91800	Travel							\$1,397	\$1,397		\$1,397
91810	Allocated Overhead										
91900	Other							\$4,156	\$4,156		\$4,156
91000	Total Operating - Administrative	\$341	\$0	\$0	\$238,032	\$285		\$502,782	\$741,440	\$0	\$741,440

11170 Administrative Fee Equity				-\$16,879			-\$16,879		-\$16,879
11180 Housing Assistance Payments Equity				\$306,270			\$306,270		\$306,270
11190 Unit Months Available	0			4032		1248	5280	-1248	4032
11210 Number of Unit Months Leased	0			3179		1220	4399	-1220	3179
11270 Excess Cash	\$247,185						\$247,185		\$247,185
11610 Land Purchases	\$0						\$0		\$0
11620 Building Purchases	\$0						\$0		\$0
11630 Furniture & Equipment - Dwelling Purchases	\$0						\$0		\$0
11640 Furniture & Equipment - Administrative Purchases	\$0						\$0		\$0
11650 Leasehold Improvements Purchases	\$0						\$0		\$0
11660 Infrastructure Purchases	\$0						\$0		\$0
13510 CFFP Debt Service Payments	\$0						\$0		\$0
13901 Replacement Housing Factor Funds	\$0						\$0		\$0