

RESOLUTION # 2015-61

RESOLUTION APPROVING REGULAR MONTHLY EXPENSES

WHEREAS, the Housing Authority of the Borough of Glassboro incurred various financial obligations since the last meeting; and it is the desire of the Commissioners of said Authority to have their obligations kept current and;

WHEREAS, prior to the Board meeting members of the Board of Commissioners read and reviewed the itemized list of incurred expenses attached hereto and does recommend payment;

NOW, THEREFORE, BE IT RESOLVED that the Finance Director be and is hereby authorized to pay the monthly bills presented to the Board of Commissioners for consideration on this date.

ADOPTED at the Regular Meeting of the Board of Commissioners of the Housing Authority of the Borough of Glassboro; held on the 21st day of December, 2015 at Delsea Manor, Senior Citizen Center, 181 Delsea Manor Drive, Glassboro, NJ 08028 by a vote of ___ in favor, ___ opposed and ___ abstentions.

<u>Commissioners</u>	<u>Motion</u>	<u>Second</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstention</u>	<u>Absent</u>
Salvatore Fogarino			✓			
Thuraisingham Mohanakanthan		✓	✓			
Jeff Silvestri						✓
Andrew Halter			✓			
Jay Lapp	✓		✓			
Judith Marquez			✓			

THE HOUSING AUTHORITY OF THE BOROUGH OF GLASSBORO

BY: 
SALVATORE FOGARINO, CHAIRMAN

ATTEST:


SAMUEL V. HUDMAN, EXECUTIVE DIRECTOR

DATED: December 21st, 2015

RESOLUTION NO 2015- 62

RESOLUTION ADOPTING

HOUSING AUTHORITY OF THE BOROUGH OF GLASSBORO BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Borough of Glassboro for the fiscal year period beginning January 1, 2016 and ending December 31, 2016 has been presented before the Members of the Housing Authority of the Borough of Glassboro at its open public meeting of October 19TH, 2015 and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of **\$2,838,050** Total Appropriations, including any Accumulated Deficit if any, of **\$2,774,350** and Total Unrestricted Net Position of **\$0** and;

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of **\$232,000**, and Total Fund Balance planned to be utilized as funding thereof, of **\$ -0-** ; and

WHEREAS, the schedules of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

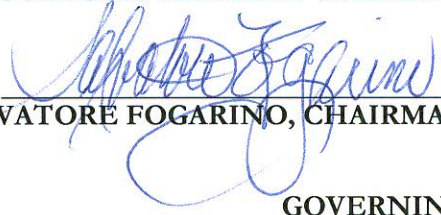

WHEREAS, the Capital Budget/Program pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the renewal and replacement reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Borough of Glassboro at a meeting held on October 19, 2015 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority of the Borough of Glassboro for the fiscal year period beginning January 1, 2016 and ending December 31, 2016, is hereby approved; and

IT IS FURTHER RESOLVED that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

ADOPTED at a regular Meeting of the Housing Authority of the Borough of Glassboro, held on the **21ST OF DECEMBER, 2015.**

HOUSING AUTHORITY THE BOROUGH OF GLASSBORO

BY:  SALVATORE FOGARINO, CHAIRMAN  SAMUEL V. HUDMAN, EXECUTIVE DIRECTOR

GOVERNING BODY RECORDED VOTE

MEMBER	AYE	NAY	ABSTAIN	ABSENT
SALVATORE FOGARINO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JAY LAPP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEFF SILVESTRI	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ANDREW HALTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
THURASINGHAM MOHANAKANTHAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JUDITH MARQUEZ	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

