

Glassboro Housing Authority (NJ051)
GLASSBORO, NJ
Entity Wide Balance Sheet Summary

Submission Type: Unaudited/Single Audit

Fisca

	Project Total	6.2 Component Unit - Blended
111 Cash - Unrestricted		
112 Cash - Restricted - Modernization and Development		
113 Cash - Other Restricted		\$536,174
114 Cash - Tenant Security Deposits		\$34,521
115 Cash - Restricted for Payment of Current Liabilities		
100 Total Cash	\$0	\$570,695
121 Accounts Receivable - PHA Projects		
122 Accounts Receivable - HUD Other Projects		
124 Accounts Receivable - Other Government		\$203,547
125 Accounts Receivable - Miscellaneous		\$4,920
126 Accounts Receivable - Tenants		\$35,268
126.1 Allowance for Doubtful Accounts - Tenants		-\$19,490
126.2 Allowance for Doubtful Accounts - Other		\$0
127 Notes, Loans, & Mortgages Receivable - Current		
128 Fraud Recovery		
128.1 Allowance for Doubtful Accounts - Fraud		
129 Accrued Interest Receivable		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$224,245
131 Investments - Unrestricted		
132 Investments - Restricted		
135 Investments - Restricted for Payment of Current Liability		
142 Prepaid Expenses and Other Assets		
143 Inventories		
143.1 Allowance for Obsolete Inventories		
144 Inter Program Due From		
145 Assets Held for Sale		
150 Total Current Assets	\$0	\$794,940
161 Land	\$23,584	\$90,099
162 Buildings		\$7,470,032
163 Furniture, Equipment & Machinery - Dwellings		\$114,676
164 Furniture, Equipment & Machinery - Administration		\$161,660
165 Leasehold Improvements		

166	Accumulated Depreciation		-\$6,273,208
167	Construction in Progress		
168	Infrastructure		
160	Total Capital Assets, Net of Accumulated Depreciation	\$23,584	\$1,563,259
171	Notes, Loans and Mortgages Receivable - Non-Current		
172	Notes, Loans, & Mortgages Receivable - Non Current - Past Due		
173	Grants Receivable - Non Current		
174	Other Assets		
176	Investments in Joint Ventures		
180	Total Non-Current Assets	\$23,584	\$1,563,259
200	Deferred Outflow of Resources		
290	Total Assets and Deferred Outflow of Resources	\$23,584	\$2,358,199
311	Bank Overdraft		
312	Accounts Payable <= 90 Days		\$26,093
313	Accounts Payable >90 Days Past Due		
321	Accrued Wage/Payroll Taxes Payable		\$2,517
322	Accrued Compensated Absences - Current Portion		\$5,103
324	Accrued Contingency Liability		
325	Accrued Interest Payable		
331	Accounts Payable - HUD PHA Programs		
332	Account Payable - PHA Projects		
333	Accounts Payable - Other Government		\$66,226
341	Tenant Security Deposits		\$34,521
342	Unearned Revenue		\$7,197
343	Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue		
344	Current Portion of Long-term Debt - Operating Borrowings		
345	Other Current Liabilities		
346	Accrued Liabilities - Other		\$704
347	Inter Program - Due To		\$718,120
348	Loan Liability - Current		
310	Total Current Liabilities	\$0	\$860,481
351	Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue		
352	Long-term Debt, Net of Current - Operating Borrowings		
353	Non-current Liabilities - Other		
354	Accrued Compensated Absences - Non Current		\$3,230
355	Loan Liability - Non Current		
356	FASB 5 Liabilities		
357	Accrued Pension and OPEB Liabilities		
350	Total Non-Current Liabilities	\$0	\$3,230

300 Total Liabilities	\$0	\$863,711
400 Deferred Inflow of Resources		
508.4 Net Investment in Capital Assets	\$23,584	\$1,563,258
511.4 Restricted Net Position		\$536,174
512.4 Unrestricted Net Position	\$0	-\$604,944
513 Total Equity - Net Assets / Position	\$23,584	\$1,494,488
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$23,584	\$2,358,199

I Year End: 12/31/2025

1 Business Activities	93.044 Special Programs for the Aging_ Title III, Part B_Grants for Supportive	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
\$915,488		\$41,888	\$957,376		\$957,376
			\$536,174		\$536,174
			\$34,521		\$34,521
\$915,488	\$0	\$41,888	\$1,528,071	\$0	\$1,528,071
		\$32,170	\$32,170		\$32,170
	\$4,332	\$6,713	\$214,592		\$214,592
\$68,383		\$319	\$73,622		\$73,622
			\$35,268		\$35,268
			-\$19,490		-\$19,490
\$0	\$0	\$0	\$0		\$0
\$68,383	\$4,332	\$39,202	\$336,162	\$0	\$336,162
\$722,452			\$722,452	-\$722,452	\$0
\$1,706,323	\$4,332	\$81,090	\$2,586,685	-\$722,452	\$1,864,233
\$46,816			\$160,499		\$160,499
			\$7,470,032		\$7,470,032
			\$114,676		\$114,676
			\$161,660		\$161,660

			-6,273,208		-6,273,208
\$46,816	\$0	\$0	\$1,633,659	\$0	\$1,633,659
\$46,816	\$0	\$0	\$1,633,659	\$0	\$1,633,659
\$39,999			\$39,999		\$39,999
\$1,793,138	\$4,332	\$81,090	\$4,260,343	-\$722,452	\$3,537,891
\$2,194			\$28,287		\$28,287
\$25,091			\$27,608		\$27,608
\$363			\$5,466		\$5,466
\$202,187		\$25,089	\$293,502		\$293,502
			\$34,521		\$34,521
		\$5,882	\$13,079		\$13,079
\$33,689		\$14,826	\$49,219		\$49,219
	\$4,332		\$722,452	-\$722,452	\$0
\$263,524	\$4,332	\$45,797	\$1,174,134	-\$722,452	\$451,682
\$100,000			\$100,000		\$100,000
			\$3,230		\$3,230
\$130,366			\$130,366		\$130,366
\$230,366	\$0	\$0	\$233,596	\$0	\$233,596

			\$1,633,658		
\$493,890	\$4,332	\$45,797	\$1,407,730	-\$722,452	\$685,278
\$95,015			\$95,015		\$95,015
\$46,816			\$1,633,658		\$1,633,658
			\$536,174		\$536,174
\$1,157,417	\$0	\$35,293	\$587,766		\$587,766
\$1,204,233	\$0	\$35,293	\$2,757,598	\$0	\$2,757,598
\$1,793,138	\$4,332	\$81,090	\$4,260,343	-\$722,452	\$3,537,891

Glassboro Housing Authority (NJ051)
GLASSBORO, NJ
Entity Wide Revenue and Expense Summary

Submission Type: Unaudited/Single Audit

Fisca

	Project Total	6.2 Component Unit - Blended
70300 Net Tenant Rental Revenue		\$460,189
70400 Tenant Revenue - Other		\$1,943
70500 Total Tenant Revenue	\$0	\$462,132
70600 HUD PHA Operating Grants		
70610 Capital Grants		
70710 Management Fee		
70720 Asset Management Fee		
70730 Book Keeping Fee		
70740 Front Line Service Fee		
70750 Other Fees		
70700 Total Fee Revenue		
70800 Other Government Grants		\$738,420
71100 Investment Income - Unrestricted		\$20
71200 Mortgage Interest Income		
71300 Proceeds from Disposition of Assets Held for Sale		
71310 Cost of Sale of Assets		
71400 Fraud Recovery		
71500 Other Revenue		\$6,090
71600 Gain or Loss on Sale of Capital Assets		
72000 Investment Income - Restricted		\$54
70000 Total Revenue	\$0	\$1,206,716
91100 Administrative Salaries		
91200 Auditing Fees		\$17,966
91300 Management Fee		\$386,056
91310 Book-keeping Fee		
91400 Advertising and Marketing		
91500 Employee Benefit contributions - Administrative		
91600 Office Expenses		\$31,474
91700 Legal Expense		\$12,441
91800 Travel		\$164
91810 Allocated Overhead		
91900 Other		\$4,350

91000 Total Operating - Administrative	\$0	\$452,451
92000 Asset Management Fee		
92100 Tenant Services - Salaries		\$37,821
92200 Relocation Costs		\$5,762
92300 Employee Benefit Contributions - Tenant Services		\$25,234
92400 Tenant Services - Other		\$5,324
92500 Total Tenant Services	\$0	\$74,141
93100 Water		\$24,524
93200 Electricity		\$57,188
93300 Gas		\$63,494
93400 Fuel		
93500 Labor		
93600 Sewer		\$49,003
93700 Employee Benefit Contributions - Utilities		
93800 Other Utilities Expense		
93000 Total Utilities	\$0	\$194,209
94100 Ordinary Maintenance and Operations - Labor		
94200 Ordinary Maintenance and Operations - Materials and Other		\$27,023
94300 Ordinary Maintenance and Operations Contracts		\$116,351
94500 Employee Benefit Contributions - Ordinary Maintenance		
94000 Total Maintenance	\$0	\$143,374
95100 Protective Services - Labor		
95200 Protective Services - Other Contract Costs		\$743
95300 Protective Services - Other		
95500 Employee Benefit Contributions - Protective Services		
95000 Total Protective Services	\$0	\$743
96110 Property Insurance		\$43,325
96120 Liability Insurance		\$14,164
96130 Workmen's Compensation		\$5,574
96140 All Other Insurance		\$6,576
96100 Total insurance Premiums	\$0	\$69,639
96200 Other General Expenses		
96210 Compensated Absences		\$363
96300 Payments in Lieu of Taxes		\$26,598
96400 Bad debt - Tenant Rents		\$4,903
96500 Bad debt - Mortgages		
96600 Bad debt - Other		
96800 Severance Expense		

96000 Total Other General Expenses	\$0	\$31,864
96710 Interest of Mortgage (or Bonds) Payable		
96720 Interest on Notes Payable (Short and Long Term)		
96730 Amortization of Bond Issue Costs		
96700 Total Interest Expense and Amortization Cost	\$0	\$0
96900 Total Operating Expenses	\$0	\$966,421
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$240,295
97100 Extraordinary Maintenance		
97200 Casualty Losses - Non-capitalized		
97300 Housing Assistance Payments		
97350 HAP Portability-In		
97400 Depreciation Expense		\$183,177
97500 Fraud Losses		
97600 Capital Outlays - Governmental Funds		
97700 Debt Principal Payment - Governmental Funds		
97800 Dwelling Units Rent Expense		
90000 Total Expenses	\$0	\$1,149,598
10010 Operating Transfer In		
10020 Operating transfer Out		
10030 Operating Transfers from/to Primary Government		
10040 Operating Transfers from/to Component Unit		
10050 Proceeds from Notes, Loans and Bonds		
10060 Proceeds from Property Sales		
10070 Extraordinary Items, Net Gain/Loss		
10080 Special Items (Net Gain/Loss)		
10091 Inter Project Excess Cash Transfer In		
10092 Inter Project Excess Cash Transfer Out		
10093 Transfers between Program and Project - In		
10094 Transfers between Project and Program - Out		
10100 Total Other financing Sources (Uses)	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$0	\$57,118
11020 Required Annual Debt Principal Payments	\$0	\$0
11030 Beginning Equity	\$23,584	\$1,437,370
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors		
11050 Changes in Compensated Absence Balance		
11060 Changes in Contingent Liability Balance		
11070 Changes in Unrecognized Pension Transition Liability		

11080	Changes in Special Term/Severance Benefits Liability		
11090	Changes in Allowance for Doubtful Accounts - Dwelling Rents		
11100	Changes in Allowance for Doubtful Accounts - Other		
11170	Administrative Fee Equity		
11180	Housing Assistance Payments Equity		
11190	Unit Months Available	0	1248
11210	Number of Unit Months Leased	0	1219
11270	Excess Cash	\$0	
11610	Land Purchases	\$0	
11620	Building Purchases	\$0	
11630	Furniture & Equipment - Dwelling Purchases	\$0	
11640	Furniture & Equipment - Administrative Purchases	\$0	
11650	Leasehold Improvements Purchases	\$0	
11660	Infrastructure Purchases	\$0	
13510	CFFP Debt Service Payments	\$0	
13901	Replacement Housing Factor Funds	\$0	

I Year End: 12/31/2025

1 Business Activities	93.044 Special Programs for the Aging_ Title III, Part B_Grants for Supportive	14.871 Housing Choice Vouchers	Subtotal	ELIM	Total
			\$460,189		\$460,189
			\$1,943		\$1,943
\$0	\$0	\$0	\$462,132		\$462,132
		\$4,229,562	\$4,229,562		\$4,229,562
	\$52,194		\$790,614		\$790,614
\$56		\$19	\$95		\$95
\$1,650			\$7,740		\$7,740
			\$54		\$54
\$1,706	\$52,194	\$4,229,581	\$5,490,197		\$5,490,197
		\$15,722	\$33,688		\$33,688
		\$303,146	\$689,202		\$689,202
\$747			\$747		\$747
\$1,862		\$8,639	\$41,975		\$41,975
\$8,324		\$1,011	\$21,776		\$21,776
			\$164		\$164
\$6,932		\$1,637	\$12,919		\$12,919

\$17,865	\$0	\$330,155	\$800,471	\$800,471
	\$29,685		\$67,506	\$67,506
			\$5,762	\$5,762
	\$17,057		\$42,291	\$42,291
			\$5,324	\$5,324
\$0	\$46,742	\$0	\$120,883	\$120,883
			\$24,524	\$24,524
		\$1,703	\$58,891	\$58,891
		\$16,453	\$79,947	\$79,947
			\$49,003	\$49,003
\$0	\$0	\$18,156	\$212,365	\$212,365
		\$4,109	\$31,132	\$31,132
		\$21,079	\$137,430	\$137,430
\$0	\$0	\$25,188	\$168,562	\$168,562
			\$743	\$743
\$0	\$0	\$0	\$743	\$743
		\$565	\$43,890	\$43,890
		\$11,365	\$25,529	\$25,529
	\$2,786		\$8,360	\$8,360
	\$2,666	\$4,513	\$13,755	\$13,755
\$0	\$5,452	\$16,443	\$91,534	\$91,534
		\$5,705	\$5,705	\$5,705
			\$363	\$363
			\$26,598	\$26,598
			\$4,903	\$4,903

\$0	\$0	\$5,705	\$37,569	\$37,569
\$0	\$0	\$0	\$0	\$0
\$17,865	\$52,194	\$395,647	\$1,432,127	\$1,432,127
-\$16,159	\$0	\$3,833,934	\$4,058,070	\$4,058,070
		\$3,853,887	\$3,853,887	\$3,853,887
			\$183,177	\$183,177
\$17,865	\$52,194	\$4,249,534	\$5,469,191	\$5,469,191
\$0	\$0	\$0	\$0	\$0
-\$16,159	\$0	-\$19,953	\$21,006	\$21,006
\$0	\$0	\$0	\$0	\$0
\$1,220,392	\$0	\$55,246	\$2,736,592	\$2,736,592

